

FISCAL IMPACT STATEMENT ON BILL NO. **H.3061**

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TO:	The Honorable Phillip D. Owens, Chairman, House Education and Public Works Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Earle Powell		
DATE:	January 14, 2009	SBD:	2009016

AUTHOR:	Representative A.D. Young	PRIMARY CODE CITE:	Unknown
SUBJECT:	SCDOT Erecting Signs for Coosaw Pointe		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

House Bill 3061 would designate a portion of Dorchester County as Coosaw Pointe and request that the South Carolina Department of Transportation (SCDOT) erect three signs indicating the area as Coosaw Pointe.

EXPLANATION OF IMPACT:

SCDOT indicates that this Bill requires the Department to erect three highway signs designating a certain area of Dorchester County as Coosaw Pointe. There is no funding provided for the manufacture of these signs. SCDOT estimates the cost to be approximately \$1,000.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

Since this naming is not for an individual, reimbursement from the "C" Fund does not apply and SCDOT would be required to absorb the cost unless the language were amended to state that SCDOT was to be reimbursed from the Dorchester "C" Fund.

Approved by:



Harry Bell
Assistant Director, Office of State Budget